

Top 20 Ranker

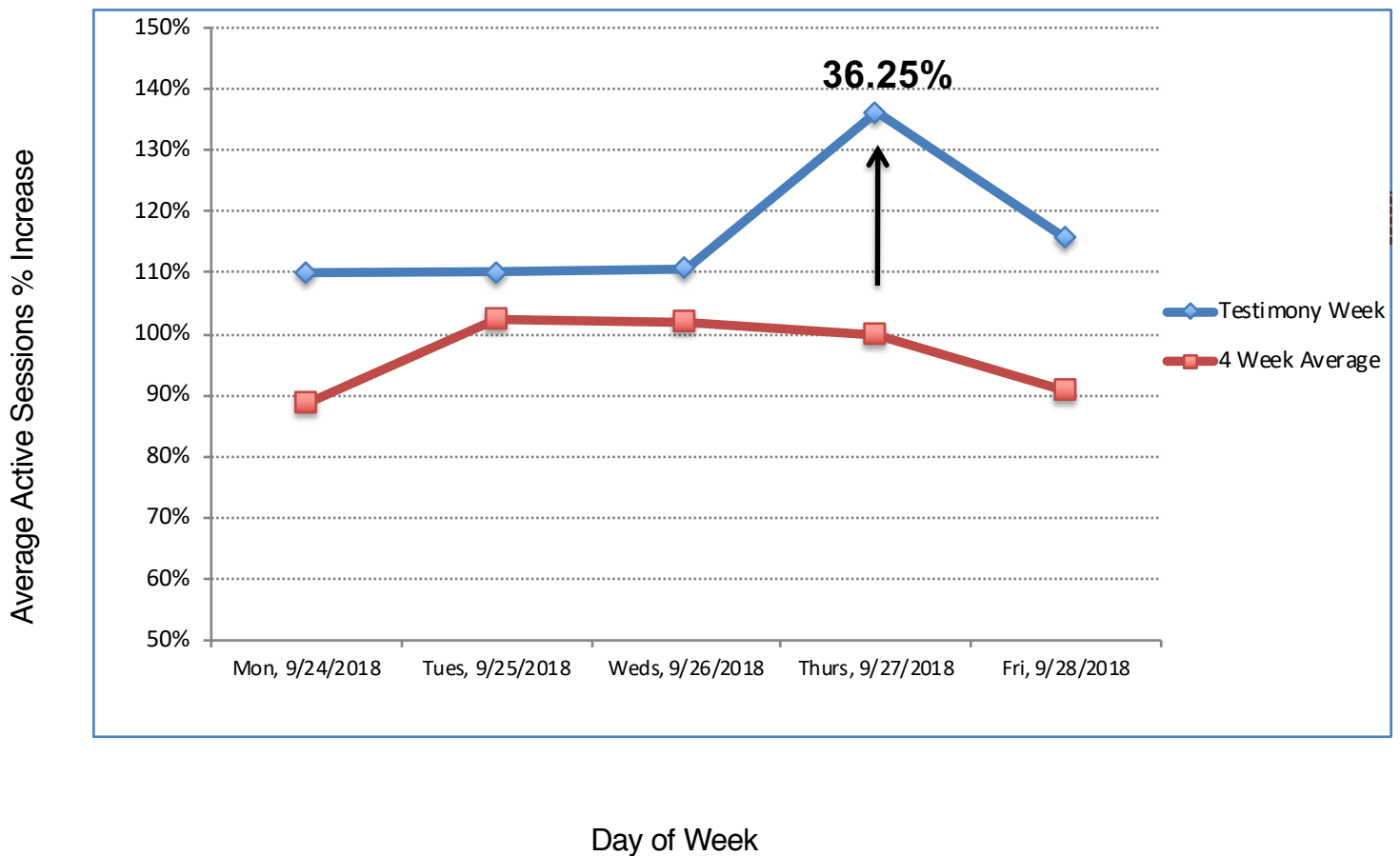
September 2018

The Top 20 Ranker is a listing of the top performing digital audio publishers and networks measured by the MRC Accredited Webcast Metrics® platform. It includes U.S. and Global listening, as well as insights into listening trends.

September 2018 Digital Audio Insights & Trends

The Impact of the Kavanaugh Hearing on News/Talk Streaming

News/Talk streaming saw a 36% increase on the day of the Kavanaugh hearing (Thursday, September 27, 2018) as compared to the average number of active sessions during the four weeks prior.

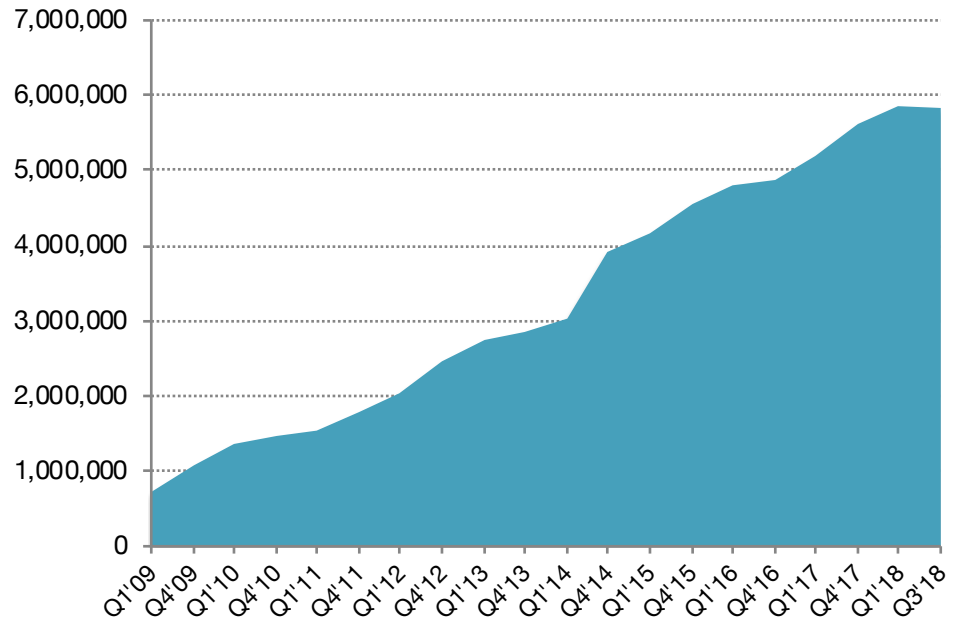


September 2018

Digital Audio Insights & Trends

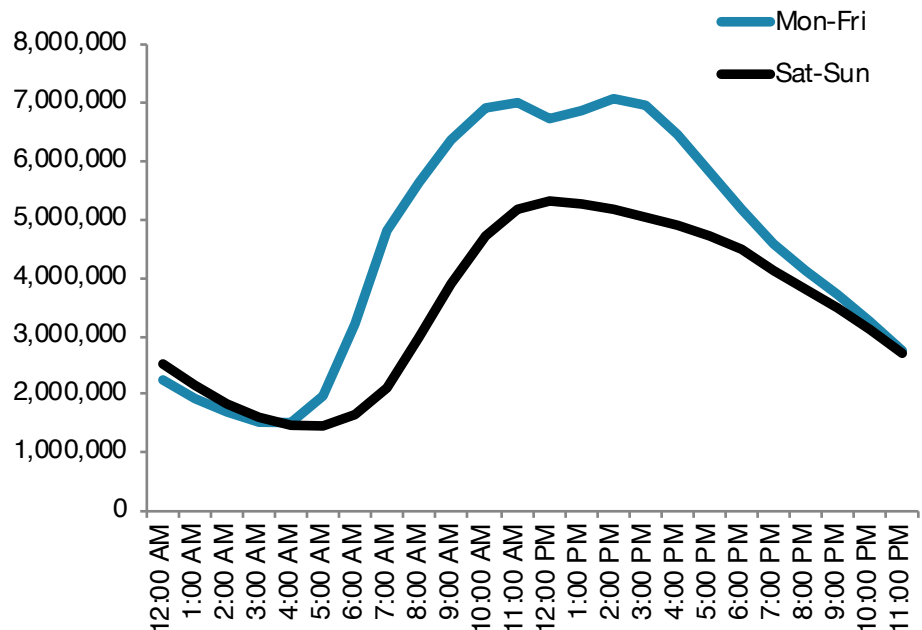
Total Weekday Listening Remains Steady at 5.96 Million in the U.S.

All measured clients within the U.S. reported a total of 5,969,435 Average Active Sessions (AAS) during the Monday through Friday 6:00am to 8:00pm daypart, and 4,954,527 AAS during the Monday through Sunday 6:00AM to Midnight daypart.



Weekday Listening Shows Highest Peak at 2:00pm

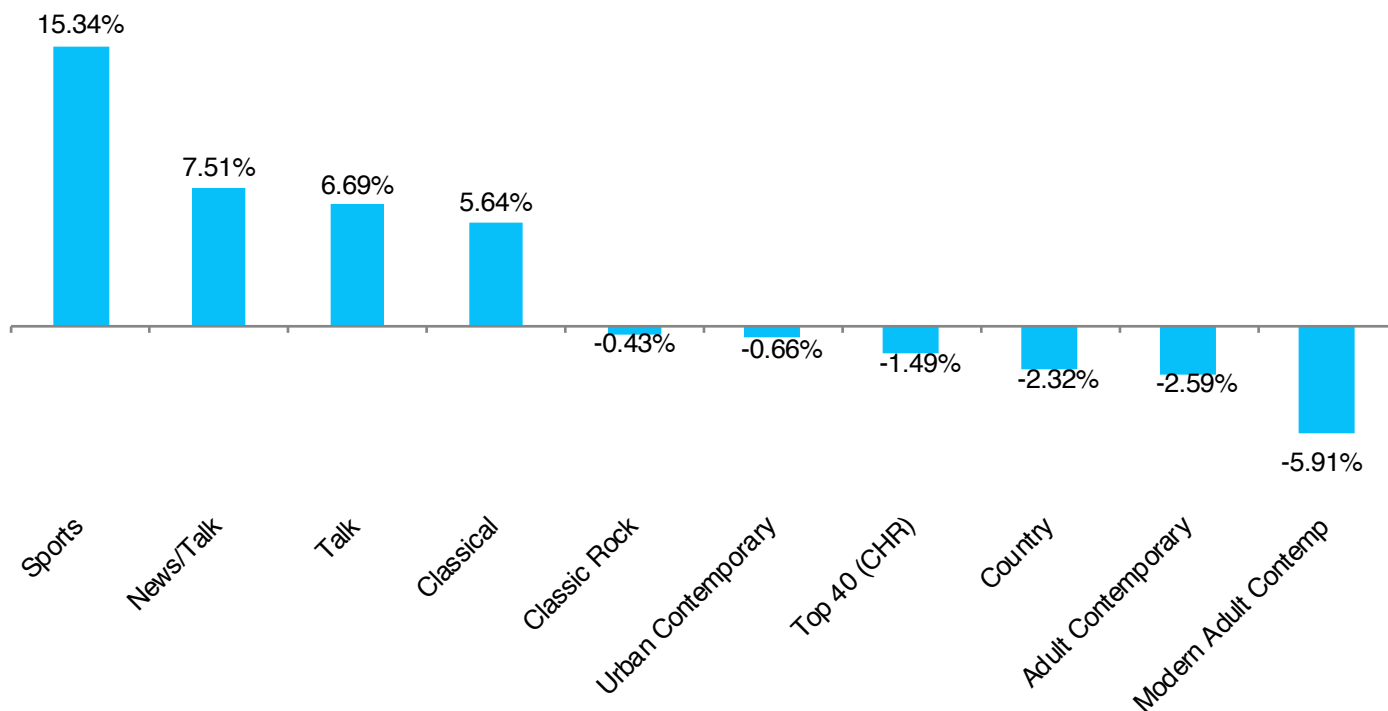
Midweek listening shows peak AAS occurring at 2pm in September of 2018. Over the weekend, listening shows peak AAS at 12pm, before gradually declining throughout the afternoon.



September 2018 Digital Audio Insights & Trends

Sports Shows Largest Increase at 15.34%

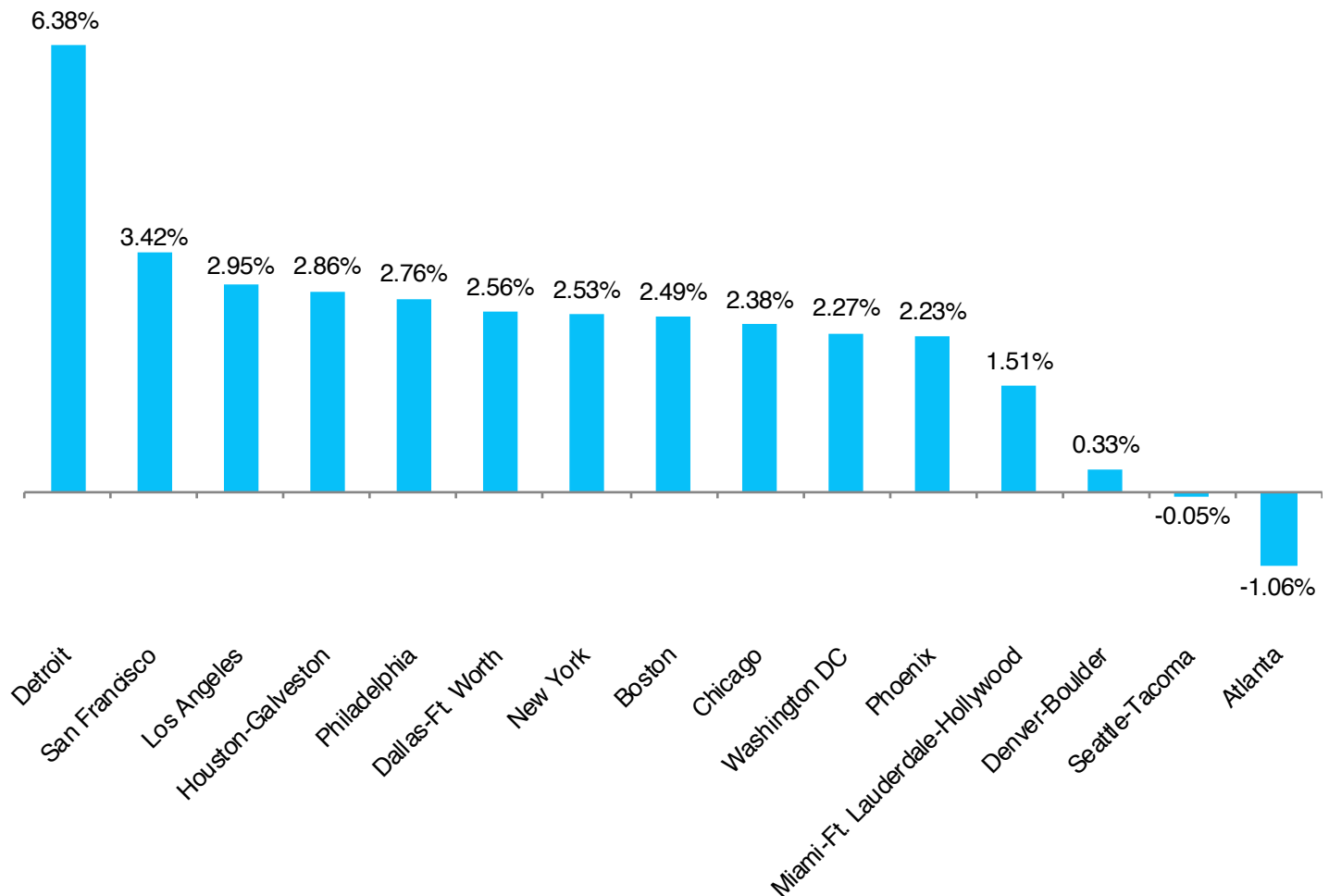
When compared to August 2018, the Sports format showed the largest increase at 15.34% in AAS during the Monday through Friday, 6am-7pm daypart.



September 2018 Digital Audio Insights & Trends

Detroit Market Shows Largest Increase at 6.38%

Looking at the Top 15 markets as compared to August 2018, the Detroit market showed the largest listening increase at 6.38% in AAS during the Monday through Friday 6am to 7pm daypart, followed by San Francisco.



September 2018

Digital Audio Top 20 Ranker

Triton Digital has released its monthly digital audio Top 20 Ranker for September 2018. The Ranker is a listing of the top-performing digital audio stations and networks measured by the Webcast Metrics® audience measurement platform. All metrics within the Webcast Metrics rankers include both ad supported and non-ad supported listening, globally, and in the US.

Webcast Metrics® uses a proprietary platform to track audience data and convert it to audience metrics that can be easily understood by stations, publishers and advertisers. Audience rankings are done on the basis of “Average Active Sessions”, with “Session Starts” and “Average Time Spent Listening” also displayed. Average Active Sessions (AAS) is defined as “Total Listening Hours (TLH) divided by hours in the reported time period.” TLH is defined as the total number of hours that the station/publisher has streamed during sessions with duration of at least one minute in total within the reported time period. Session Starts (SS) is defined as “the number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.” Average Time Spent Listening (ATSL) is defined as “the average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.”

Rankers are divided into U.S. and International. The U.S. Ranker quantifies listening done inside the U.S. based on log-based information provided by the station, this report is not MRC accredited. The International Ranker merely verifies the quantity of streams without qualifying where they are being consumed, and is MRC accredited.

For more information on measurement collection and limitations, please view the Triton Description of Methodology available at:

www.TritonDigital.com/Media/Default/Rankers/Triton-Digital-Methodology.pdf

If you have any further questions, please contact: Ranker@TritonDigital.com

The September rankings can be found below.

SEPTEMBER GLOBAL RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday



	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	1,125,452	415,887,974	0.74
1	iHeartRadio	402,465	155,902,331	0.71
2	Prisa Radio	124,395	40,915,513	0.83
3	NPR Member Stations ²	84,004	27,427,122	0.83
4	RADIO.COM ³	73,635	32,540,212	0.62
5	Cumulus Streaming Network	68,954	24,918,153	0.76
6	AccuRadio	34,304	3,361,199	2.68
7	Bell Media	29,970	6,324,821	1.29
8	Sky Radio B.V.	27,863	4,128,354	1.69
9	Beasley Broadcasting Corporate	25,968	9,563,768	0.75
10	Univision	22,887	11,399,955	0.55
11	Karnaval.com	21,202	9,708,990	0.59
12	Grupo Radio Centro	20,410	7,524,414	0.74
13	EMF Corporate	20,393	4,626,809	1.20
14	ESPN Radio Corporate	19,277	8,791,210	0.60
15	Grupo Renascenca	18,451	2,643,150	1.93
16	Hubbard Broadcasting	17,537	4,527,441	1.05
17	Grupo Acir	16,528	4,392,916	1.03
18	New York Public Radio	14,849	4,543,491	0.89
19	Salem Communications	14,334	5,616,062	0.69
20	CRP Radios	13,090	4,268,754	0.84

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released. Reported data includes listening from both ad-supported and/or ad-free services.

¹ iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations

² Publisher experienced minor and varied data issues through the period

³ Entercom Communications Corp.'s streams are now listed as RADIO.COM

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 326,025,518
Net Total Listening Hours: 315,507,864

Gross Active Sessions: 489,391,053
Net Active Sessions: 390,528,975

% Filtered Total Listening Hours: 96.77%
% Filtered Active Sessions: 79.80%

SEPTEMBER US RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	1,109,602	409,579,142	0.74
1	Spotify Corporate	2,707,189	1,765,807,622	0.42
2	Pandora Corporate	2,346,392	1,195,987,900	0.54
3	iHeartRadio	395,467	152,890,791	0.71
4	NPR Member Stations ²	77,269	25,180,215	0.83
5	RADIO.COM ³	73,420	32,462,137	0.62
6	Cumulus Streaming Network	67,250	24,357,608	0.75
7	Beasley Broadcasting Corporate	25,450	9,408,186	0.75
8	Univision	22,879	11,396,001	0.55
9	AccuRadio	19,700	1,835,512	2.87
10	EMF Corporate	19,128	4,220,987	1.23
11	ESPN Radio Corporate	18,610	8,474,357	0.60
12	Hubbard Broadcasting	17,427	4,470,775	1.06
13	Salem Communications	14,130	5,541,934	0.69
14	New York Public Radio	13,651	4,111,962	0.90
15	Urban One	11,729	4,587,896	0.70
16	Bonneville Corporate	10,410	3,806,506	0.75
17	Emmis Communications	8,811	3,584,030	0.67
18	Prisa Radio	6,975	3,643,671	0.64
19	Entravision Communications Corporation	5,870	2,798,103	0.58
20	Saga Communications	5,588	1,643,081	0.92

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Gross Total Listening Hours: 1,651,427,678

Net Total Listening Hours: 1,642,856,388

Gross Active Sessions: 3,408,869,885

Net Active Sessions: 3,310,148,047

% Filtered Total Listening Hours: 99.48%

% Filtered Active Sessions: 97.10%

SEPTEMBER GLOBAL RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	732,049	528,415,798	0.73
1	iHeartRadio	283,622	218,280,100	0.69
2	Prisa Radio	87,017	57,945,204	0.80
3	NPR Member Stations ²	62,927	38,704,332	0.85
4	RADIO.COM ³	47,018	40,346,527	0.62
5	Cumulus Streaming Network	44,681	31,236,357	0.76
6	AccuRadio	23,308	4,654,039	2.58
7	Sky Radio B.V.	21,847	6,475,379	1.73
8	Bell Media	19,671	8,158,770	1.27
9	Beasley Broadcasting Corporate	16,623	11,802,483	0.75
10	Karnaval.com	15,621	15,194,235	0.54
11	Univision	14,072	13,659,324	0.55
12	Grupo Radio Centro	13,644	10,183,329	0.70
13	EMF Corporate	13,584	6,462,888	1.11
14	ESPN Radio Corporate	12,633	11,462,995	0.58
15	Grupo Renascenca	11,623	3,672,025	1.69
16	New York Public Radio	11,096	6,378,489	0.92
17	CRP Radios	11,066	6,955,315	0.85
18	Hubbard Broadcasting	11,042	5,509,146	1.05
19	Grupo Acir	10,378	5,654,375	0.97
20	Salem Communications	9,243	6,764,329	0.72



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Gross Total Listening Hours: 413,524,828

Net Total Listening Hours: 396,151,210

Gross Active Sessions: 670,062,820

Net Active Sessions: 490,257,039

% Filtered Total Listening Hours: 95.80%

% Filtered Active Sessions: 73.17%

SEPTEMBER US RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	719,367	518,449,277	0.73
1	Spotify Corporate	2,411,085	2,983,384,138	0.43
2	Pandora Corporate	1,920,481	1,928,224,469	0.53
3	iHeartRadio	277,881	213,417,713	0.69
4	NPR Member Stations ²	56,726	34,785,039	0.86
5	RADIO.COM ³	46,858	40,231,580	0.62
6	Cumulus Streaming Network	43,246	30,320,905	0.75
7	Beasley Broadcasting Corporate	16,252	11,588,350	0.75
8	Univision	14,065	13,652,471	0.55
9	AccuRadio	12,668	2,333,060	2.84
10	EMF Corporate	12,570	5,814,368	1.14
11	ESPN Radio Corporate	12,103	10,964,995	0.58
12	Hubbard Broadcasting	10,943	5,410,442	1.06
13	New York Public Radio	10,044	5,636,674	0.94
14	Salem Communications	9,067	6,646,312	0.72
15	Urban One	7,213	5,482,502	0.69
16	Bonneville Corporate	6,627	4,785,117	0.74
17	Emmis Communications	5,903	4,791,169	0.65
18	Prisa Radio	4,607	4,571,294	0.63
19	Saga Communications	3,587	2,052,796	0.92
20	Entravision Communications Corporation	3,464	3,177,041	0.58

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Gross Total Listening Hours: 2,488,151,391

Net Total Listening Hours: 2,482,630,970

Gross Active Sessions: 5,162,934,660

Net Active Sessions: 5,146,019,058

% Filtered Total Listening Hours: 99.78%

% Filtered Active Sessions: 99.67%