Top 20 Ranker June 2017

The Top 20 Ranker is a listing of the top performing digital audio publishers and networks measured by the MRC Accredited Webcast Metrics® platform. It includes U.S. and International listening, as well as insights into listening trends.



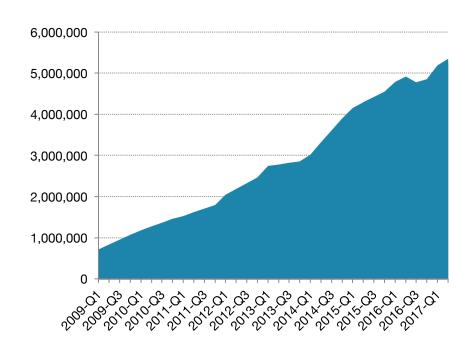


June 2017

Digital Audio Insights & Trends

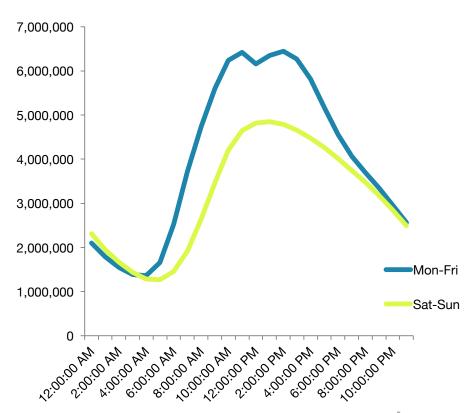
Total weekday listening remains steady at 5.29 million in the U.S.

All measured clients within the US reported a total of 5,289,257 Average Active Sessions (AAS) during the Monday through Friday 6:00am to 8:00pm daypart, and 4,505,537 AAS during the Monday through Sunday 6:00AM to Midnight daypart.



Weekday listening shows highest peak at 2:00pm

Midweek listening shows peak AAS occurring at 2:00pm in June of 2017. Over the weekend, listening shows peak AAS at 1:00pm, before gradually declining throughout the afternoon.

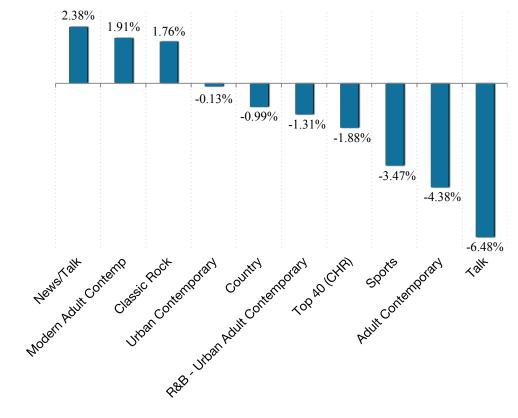






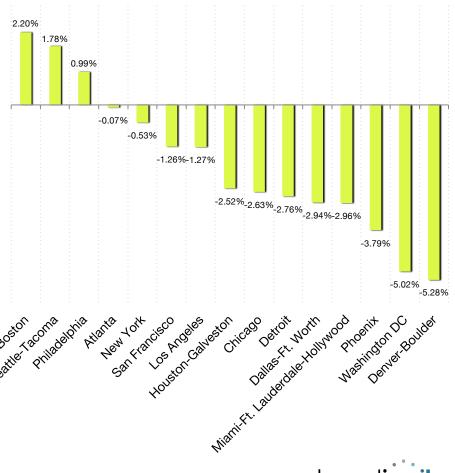
News/Talk format shows largest increase at 2.38%

When compared to May 2017, the News/Talk format showed the largest increase at 2.38% in AAS during the Monday through Friday 6am-7pm daypart.



Boston market shows largest increase at 2.2%

Looking at the Top 15 Markets as compared to May 2017, Boston showed the largest listening gain with a 2.2% increase in AAS during the Monday through Friday 6am to 7pm daypart, followed by Seattle-Tacoma and Philadelphia.



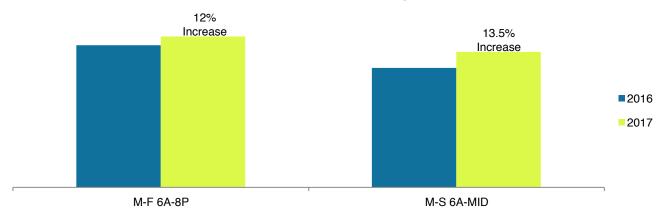




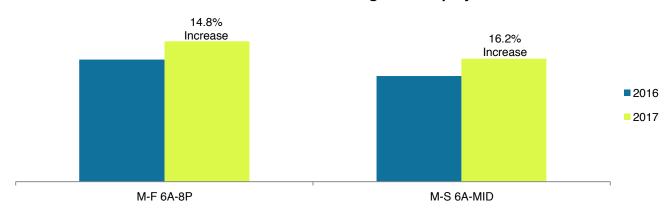
Year-over-year listening shows consistent growth.

Total listening for all publishers showed positive listening gains when compared to May 2016, with a 12% increase in AAS during the Monday through Friday 6:00am to 8:00pm daypart, and a 13.5% increase during the Monday through Sunday 6:00am to Midnight daypart.

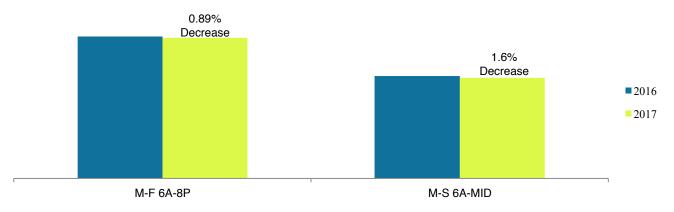
Year-Over-Year Listening For All



Year-Over-Year Listening for Pureplays



Year-Over-Year Listening for Broadcasters







June 2017

Digital Audio Top 20 Ranker

Triton Digital has released its monthly digital audio Top 20 Ranker for June 2017. The Ranker is a listing of the top-performing digital audio stations and networks measured by the Webcast Metrics® audience measurement platform.

Webcast Metrics® uses a proprietary platform to track audience data and convert it to audience metrics that can be easily understood by stations, publishers and advertisers. Audience rankings are done on the basis of "Average Active Sessions", with "Session Starts" and "Average Time Spent Listening" also displayed. Average Active Sessions (AAS) is defined as "Total Listening Hours (TLH) divided by hours in the reported time period." TLH is defined as the total number of hours that the station/publisher has streamed during sessions with duration of at least one minute in total within the reported time period. Session Starts (SS) is defined as "the number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period." Average Time Spent Listening (ATSL) is defined as "the average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions."

Rankers are divided into U.S. and International. The U.S. Ranker quantifies listening done inside the U.S. based on log-based information provided by the station, this report is not MRC accredited. The International Ranker merely verifies the quantity of streams without qualifying where they are being consumed, and is MRC accredited.

For more information on measurement collection and limitations, please view the Triton Description of Methodology available at: www.TritonDigital.com/Media/Default/Rankers/Triton-Digital-Methodology.pdf

If you have any further questions, please contact: Ranker@TritonDigital.com

See the June rankings below:





JUNE US RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

Station	Average Active Sessions	Session Starts	Average Time Spent Listening
iHeartMedia Network ¹	1,052,344	492,975,362	0.64
1 Pandora Corporate	2,426,481	1,258,552,901	0.59
2 Spotify Corporate	1,984,665	1,446,179,631	0.42
3 iHeartRadio	394,879	226,611,282	0.53
4 NPR Member Stations ²	63,497	23,876,199	0.79
5 Cumulus Streaming Network	57,344	23,864,204	0.72
6 CBS Radio Inc.	47,472	17,681,861	0.80
7 Entercom Communications Corp.	23,842	11,725,334	0.62
8 Univision	23,540	16,565,480	0.43
9 AccuRadio	23,515	2,927,583	2.40
10 ESPN Radio Corporate	19,283	8,853,844	0.66
11 Beasley Broadcasting Corporate ³	18,272	7,695,918	0.72
12 EMF Corporate	14,981	4,502,836	1.00
13 Salem Communications	13,591	5,767,345	0.71
14 Hubbard Broadcasting	12,781	3,051,141	1.25
15 New York Public Radio	12,023	4,234,098	0.85
16 Townsquare Media	11,450	3,575,252	0.97
17 Emmis Communications	10,587	4,903,387	0.65
18 Radio One	10,028	4,406,942	0.69
19 Bonneville Corporate	7,007	3,339,520	0.64
20 Prisa Radio	6,341	3,373,558	0.68

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released. Reported data includes listening from both adsupported and/or ad-free services.

- 1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations
- 2 Publisher experienced minor and varied data issues through the period
- 3 Beasley Broadcasting Corporate includes Greater Media Corporate

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 1,604,288,084 Net Total Listening Hours: 1,595,926,508

Gross Active Sessions: 3,135,436,486 Net Active Sessions: 3,121,232,550

% Filtered Total Listening Hours: 99.48% % Filtered Active Sessions: 99.55%





JUNE GLOBAL RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

Station	Average Active Sessions	Session Starts	Average Time Spent Listening
iHeartMedia Network ¹	1,075,720	509,058,013	0.64
1 iHeartRadio	403,986	233,717,651	0.52
2 Prisa Radio	104,996	38,951,467	0.82
3 NPR Member Stations ²	70,613	26,682,141	0.79
4 Cumulus Streaming Network	58,967	24,380,907	0.73
5 CBS Radio Inc.	47,517	17,696,415	0.80
6 AccuRadio	40,037	5,254,268	2.23
7 Entercom Communications Corp.	24,278	11,917,722	0.62
8 Univision	23,564	16,589,401	0.43
9 Sky Radio B.V.	23,058	4,238,364	1.57
10 Karnaval.com	21,474	11,404,733	0.56
11 ESPN Radio Corporate	20,146	9,250,397	0.66
12 Beasley Broadcasting Corporate ³	18,705	7,836,041	0.72
13 EMF Corporate	16,160	5,082,766	0.96
14 Salem Communications	13,787	5,843,133	0.71
15 Grupo Radio Centro	13,513	5,193,099	0.79
16 New York Public Radio	13,059	4,647,285	0.84
17 Hubbard Broadcasting	12,927	3,134,582	1.23
18 Townsquare Media	12,023	3,765,104	0.97
19 Grupo Acir	10,977	3,594,388	0.92
20 Emmis Communications	10,692	4,969,096	0.65

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released. Reported data includes listening from both adsupported and/or ad-free services.

- 1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations
- 2 Publisher experienced minor and varied data issues through the period
- 3 Beasley Broadcasting Corporate includes Greater Media Corporate

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 310,209,615 Net Total Listening Hours: 303,392,139

Gross Active Sessions: 468,277,451 Net Active Sessions: 461,287,834

% Filtered Total Listening Hours: 97.80%

% Filtered Active Sessions: 98.51%





JUNE US RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	718,951	619,941,329	0.61
1	Pandora Corporate	2,076,247	1,938,190,387	0.57
2	Spotify Corporate	1,797,149	2,311,100,313	0.42
3	iHeartRadio	291,495	313,646,027	0.50
4	NPR Member Stations ²	48,258	31,608,997	0.80
5	Cumulus Streaming Network	38,353	28,197,217	0.72
6	CBS Radio Inc.	33,127	21,426,035	0.81
7	Entercom Communications Corp.	16,280	13,231,312	0.66
8	Univision	16,166	19,387,322	0.45
9	AccuRadio	15,714	3,502,472	2.37
10	ESPN Radio Corporate	13,315	10,649,273	0.67
11	Beasley Broadcasting Corporate ³	12,255	9,328,228	0.70
12	EMF Corporate	10,280	5,893,356	0.93
13	Salem Communications	9,144	6,762,424	0.71
14	New York Public Radio	9,074	5,500,115	0.87
15	Hubbard Broadcasting	8,342	3,497,181	1.25
16	Townsquare Media	8,094	4,158,049	1.04
17	Emmis Communications	7,453	6,305,741	0.63
18	Radio One	6,644	5,275,404	0.67
19	Bonneville Corporate	4,652	3,791,908	0.65
20	Prisa Radio	4,494	4,228,208	0.67

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released. Reported data includes listening from both adsupported and/or ad-free services.

- 1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations
- 2 Publisher experienced minor and varied data issues through the period
- 3 Beasley Broadcasting Corporate includes Greater Media Corporate

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 2,402,557,408 Net Total Listening Hours: 2,390,330,074

Gross Active Sessions: 4,810,646,165 Net Active Sessions: 4,790,798,111

% Filtered Total Listening Hours: 99.49% % Filtered Active Sessions: 99.59%



JUNE GLOBAL RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	737,114	642,139,907	0.61
1	iHeartRadio	299,296	324,628,219	0.49
2	Prisa Radio	77,770	52,200,461	0.81
3	NPR Member Stations ²	54,819	36,136,537	0.80
4	Cumulus Streaming Network	39,745	28,975,579	0.73
5	CBS Radio Inc.	33,163	21,446,225	0.81
6	AccuRadio	28,386	6,804,844	2.17
7	Sky Radio B.V.	17,466	5,889,328	1.52
8	Karnaval.com	16,666	16,934,237	0.52
9	Entercom Communications Corp.	16,642	13,496,737	0.66
10	Univision	16,189	19,426,090	0.45
11	ESPN Radio Corporate	13,991	11,205,240	0.66
12	Beasley Broadcasting Corporate ³	12,581	9,517,101	0.71
13	EMF Corporate	11,256	6,758,107	0.88
14	New York Public Radio	9,989	6,160,181	0.86
15	Salem Communications	9,315	6,873,271	0.71
16	Grupo Radio Centro	9,226	6,589,736	0.74
17	Townsquare Media	8,588	4,439,032	1.03
18	Hubbard Broadcasting	8,483	3,638,109	1.22
19	Emmis Communications	7,545	6,410,214	0.63
20	Grupo Acir	7,302	4,426,668	0.87

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released. Reported data includes listening from both adsupported and/or ad-free services.

- 1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations
- 2 Publisher experienced minor and varied data issues through the period
- 3 Beasley Broadcasting Corporate includes Greater Media Corporate

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 396,901,034 Net Total Listening Hours: 386,736,183

Gross Active Sessions: 622,328,923 Net Active Sessions: 612,156,842

% Filtered Total Listening Hours: 97.44% % Filtered Active Sessions: 98.37%



