Top 20 Ranker September 2017

The Top 20 Ranker is a listing of the top performing digital audio publishers and networks measured by the MRC Accredited Webcast Metrics® platform. It includes U.S. and International listening, as well as insights into listening trends.



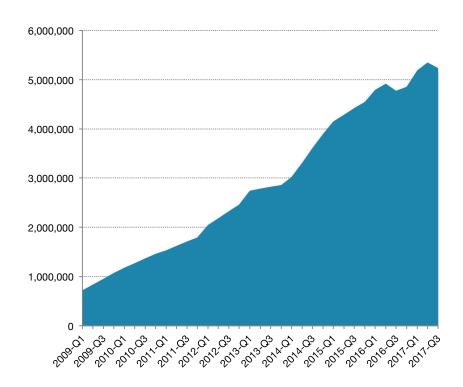


September 2017

Digital Audio Insights & Trends

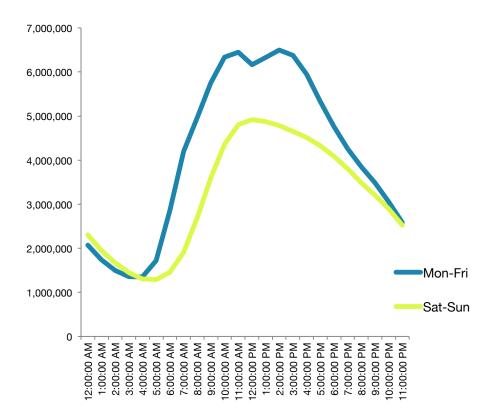
Total Weekday Listening Remains Steady at 5.44 Million in the U.S.

All measured clients within the US reported a total of 5,444,524 Average Active Sessions (AAS) during the Monday through Friday 6:00am to 8:00pm daypart, and 4,584,329 AAS during the Monday through Sunday 6:00AM to Midnight daypart.



Weekday Listening Shows Highest Peak at 2:00pm

Midweek listening shows peak AAS occurring at 2:00pm in September of 2017. Over the weekend, listening shows peak AAS at 12:00pm, before gradually declining throughout the afternoon.



webcastimetrics

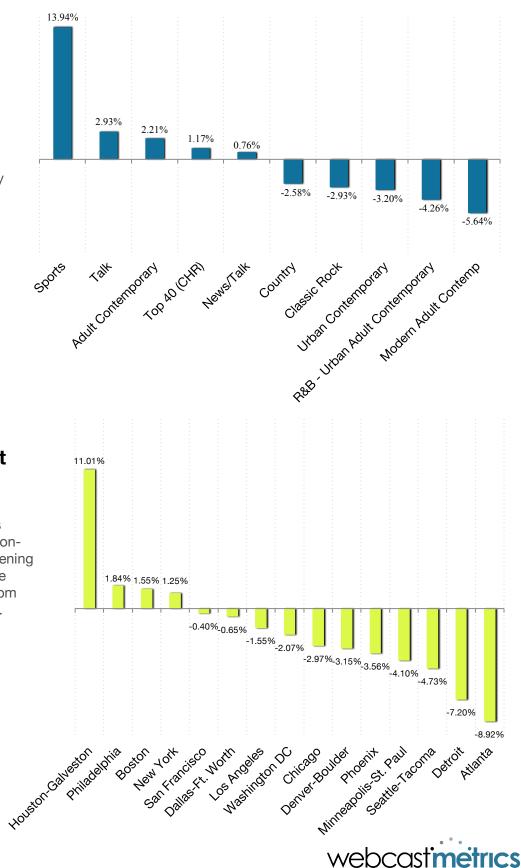


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Sports Format Shows Largest Increase at 14%

When compared to August 2017, the Sports format showed the largest increase at 14% in AAS during the Monday through Friday 6am-7pm daypart.



Houston-Galveston Market Shows Largest Increase at 11%

Looking at the Top 15 markets as compared to August 2017, Houston-Galveston showed the largest listening increase at 11% in AAS during the Monday through Friday 6am to 7pm daypart, followed by Philadelphia.

riton

September 2017

Digital Audio Top 20 Ranker

Triton Digital has released its monthly digital audio Top 20 Ranker for September 2017. The Ranker is a listing of the top-performing digital audio stations and networks measured by the Webcast Metrics® audience measurement platform.

Webcast Metrics® uses a proprietary platform to track audience data and convert it to audience metrics that can be easily understood by stations, publishers and advertisers. Audience rankings are done on the basis of "Average Active Sessions", with "Session Starts" and "Average Time Spent Listening" also displayed. Average Active Sessions (AAS) is defined as "Total Listening Hours (TLH) divided by hours in the reported time period." TLH is defined as the total number of hours that the station/publisher has streamed during sessions with duration of at least one minute in total within the reported time period. Session Starts (SS) is defined as "the number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time Spent Listening (ATSL) is defined as "the average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions."

Rankers are divided into U.S. and International. The U.S. Ranker quantifies listening done inside the U.S. based on log-based information provided by the station, this report is not MRC accredited. The International Ranker merely verifies the quantity of streams without qualifying where they are being consumed, and is MRC accredited.

For more information on measurement collection and limitations, please view the Triton Description of Methodology available at: www.TritonDigital.com/Media/Default/Rankers/Triton-Digital-Methodology.pdf

If you have any further questions, please contact: Ranker@TritonDigital.com

See the September rankings below:





SEPTEMBER US RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	1,008,959	458,172,396	0.63
1	Pandora Corporate	2,466,243	1,230,887,538	0.58
2	Spotify Corporate	2,118,177	1,611,601,902	0.38
3	iHeartRadio ∞	367,534	199,600,738	0.53
4	NPR Member Stations ²	67,419	23,579,929	0.81
5	Entercom Communications Corp. ∞	66,319	27,724,860	0.69
6	Cumulus Streaming Network	58,862	23,311,726	0.73
7	Univision	21,833	15,058,400	0.42
8	Beasley Broadcasting Corporate \sim ³	21,649	9,529,589	0.66
9	AccuRadio	19,110	2,513,305	2.17
10	ESPN Radio Corporate	18,598	8,069,231	0.67
11	EMF Corporate ∞	15,992	3,613,141	1.26
12	Hubbard Broadcasting	13,326	3,260,673	1.16
13	Salem Communications	12,336	5,149,287	0.68
14	New York Public Radio	12,183	5,274,810	0.66
15	Townsquare Media	10,546	3,555,433	0.86
16	Emmis Communications	9,631	4,186,154	0.66
17	Radio One	9,215	4,483,492	0.59
18	Bonneville Corporate ∞	9,046	4,216,094	0.60
19	Entravision Communications Corporation	6,206	3,175,389	0.57
20	Prisa Radio	6,152	3,359,528	0.62

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period. Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

period. Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released. Reported data includes listening from both adsupported and/or ad-free services.

1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations

∞ The acquisition of CBS by Entercom has resulted in a 182.82% increase of AAS for Entercom in the month of September. As a result of the Entercom/CBS acquisition, Bonneville, iHeartRadio, Beasley and EMF had stations change ownership, resulting in an AAS change of 9.61%, 0.12%, 20.65% and 3.76%, respectively.

2 Publisher experienced minor and varied data issues through the period

3 Beasley Broadcasting Corporate includes Greater Media Corporate

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 1,557,845,017 Net Total Listening Hours: 1,548,179,172

Gross Active Sessions: 3,228,858,208 Net Active Sessions: 3,205,855,910

% Filtered Total Listening Hours: 99.38% % Filtered Active Sessions: 99.29%







SEPTEMBER GLOBAL RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	1,020,567	464,169,012	0.63
1	iHeartRadio ∞	372,200	202,916,224	0.53
2	Prisa Radio	111,243	39,110,491	0.82
3	NPR Member Stations ²	75,121	26,582,177	0.80
4	Entercom Communications Corp. ∞	66,751	27,909,018	0.69
5	Cumulus Streaming Network	60,471	23,823,807	0.73
6	AccuRadio	34,696	4,582,699	2.11
7	Sky Radio B.V.	28,757	5,120,887	1.57
8	Beasley Broadcasting Corporate \sim ³	22,057	9,655,468	0.66
9	Univision	21,852	15,068,151	0.42
10	Karnaval.com	20,805	10,138,723	0.58
11	ESPN Radio Corporate	19,379	8,414,790	0.67
12	EMF Corporate ∞	17,164	3,994,391	1.22
13	Grupo Radio Centro	15,983	6,016,367	0.77
14	Hubbard Broadcasting	13,485	3,354,252	1.14
15	New York Public Radio	13,262	5,699,160	0.67
16	Salem Communications	12,515	5,216,679	0.68
17	Corporacion Radial del Peru	11,325	3,729,032	0.88
18	Grupo Acir	11,181	3,478,823	0.93
19	Townsquare Media	11,083	3,733,090	0.86
20	Emmis Communications	9,709	4,226,840	0.66

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

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1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations

∞ The acquisition of CBS by Entercom has resulted in a 180.07% increase of AAS for Entercom in the month of September. As a result of the Entercom/CBS acquisition, HeartRadio, Beasley and EMF had stations change ownership, resulting in an AAS change of 0.11%, 20.20% and 3.55%, respectively.

2 Publisher experienced minor and varied data issues through the period

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Gross Total Listening Hours: 253,567,946 Net Total Listening Hours: 247,041,523

Gross Active Sessions: 391,557,222 Net Active Sessions: 383,848,384

% Filtered Total Listening Hours: 97.43% % Filtered Active Sessions: 98.03%





SEPTEMBER US RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

Station	Average Active Sessions	Session Starts	Average Time Spent Listening
iHeartMedia Network ¹	671,693	586,416,590	0.61
1 Pandora Corporate	2,061,358	1,928,355,919	0.57
2 Spotify Corporate	1,917,712	2,605,199,993	0.39
3 iHeartRadio ∞	265,331	281,531,127	0.50
4 NPR Member Stations ²	50,704	32,446,285	0.82
5 Entercom Communications Corp. ∞	45,283	34,421,836	0.69
6 Cumulus Streaming Network	38,481	28,623,971	0.71
7 Univision	14,491	17,956,968	0.43
B Beasley Broadcasting Corporate ∞ ³	14,018	11,634,393	0.64
AccuRadio	12,595	3,050,007	2.18
0 ESPN Radio Corporate	12,520	9,931,406	0.67
1 EMF Corporate ∞	10,757	4,868,535	1.17
2 New York Public Radio	9,100	6,683,489	0.72
3 Hubbard Broadcasting	8,406	3,786,038	1.17
4 Salem Communications	8,132	6,161,396	0.69
5 Townsquare Media	7,319	4,258,901	0.92
6 Emmis Communications	6,579	5,475,808	0.64
7 Bonneville Corporate ∞	6,477	5,425,694	0.64
8 Radio One	5,962	5,436,271	0.58
9 Prisa Radio	4,190	4,193,035	0.60
20 Entravision Communications Corporation	3,763	3,517,236	0.57

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1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations

∞ The acquisition of CBS by Entercom has resulted in a 179.96% increase of AAS for Entercom in the month of September. As a result of the Entercom/CBS acquisition, Bonneville, iHeartRadio, Beasley and EMF had stations change ownership, resulting in an AAS change of 18.84%, 0.18%, 20.18% and 4.52%, respectively.

2 Publisher experienced minor and varied data issues through the period

3 Beasley Broadcasting Corporate includes Greater Media Corporate

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 2,422,525,216 Net Total Listening Hours: 2,408,904,249

Gross Active Sessions: 5,046,755,979 Net Active Sessions: 5,016,889,133

% Filtered Total Listening Hours: 99.44% % Filtered Active Sessions: 99.41%







SEPTEMBER GLOBAL RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	681,572	596,206,304	0.61
1	iHeartRadio ∞	269,325	286,623,359	0.50
2	Prisa Radio	79,838	54,000,440	0.79
3	NPR Member Stations ²	57,773	37,532,460	0.81
4	Entercom Communications Corp. ∞	45,637	34,694,054	0.70
5	Cumulus Streaming Network	39,844	29,441,960	0.72
6	AccuRadio	24,348	6,101,250	2.07
7	Sky Radio B.V.	21,234	7,178,281	1.53
8	Karnaval.com	15,769	15,438,172	0.54
9	Univision	14,510	17,973,235	0.43
10	Beasley Broadcasting Corporate ∞	14,312	11,806,307	0.65
11	ESPN Radio Corporate	13,131	10,436,974	0.67
12	EMF Corporate ∞	11,701	5,452,399	1.13
13	Grupo Radio Centro	10,640	7,803,203	0.72
14	New York Public Radio	10,044	7,401,003	0.72
15	Corporacion Radial del Peru	9,900	5,993,991	0.88
16	Hubbard Broadcasting	8,557	3,949,137	1.14
17	Salem Communications	8,286	6,265,244	0.70
18	Townsquare Media	7,765	4,527,881	0.92
19	Grupo Acir	7,230	4,370,701	0.88
20	Emmis Communications	6,646	5,544,565	0.64

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2 Publisher experienced minor and varied data issues through the period 3 Beasley Broadcasting Corporate includes Greater Media Corporate

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Gross Total Listening Hours: 335,328,052 Net Total Listening Hours: 325,389,497

Gross Active Sessions: 536,365,892 Net Active Sessions: 524,822,318

% Filtered Total Listening Hours: 97.04% % Filtered Active Sessions: 97.85%



