Top 20 Ranker November 2017

The Top 20 Ranker is a listing of the top performing digital audio publishers and networks measured by the MRC Accredited Webcast Metrics® platform. It includes U.S. and International listening, as well as insights into listening trends.



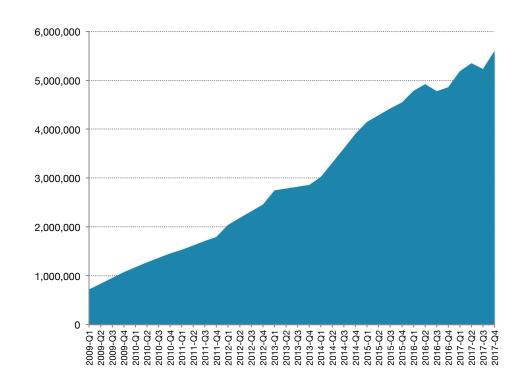


November 2017

Digital Audio Insights & Trends

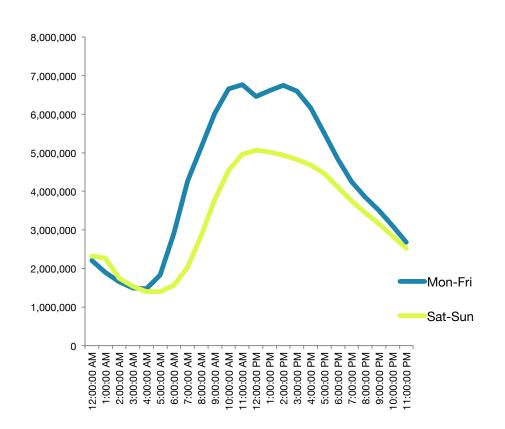
Total Weekday Listening Remains Steady at 5.64 Million in the U.S.

All measured clients within the U.S. reported a total of 5,639,525 Average Active Sessions (AAS) during the Monday through Friday 6:00am to 8:00pm daypart, and 4,768,035 AAS during the Monday through Sunday 6:00AM to Midnight daypart.



Weekday Listening Shows Highest Peak at 11:00am

Midweek listening shows peak AAS occurring at 11:00am in November of 2017. Over the weekend, listening shows peak AAS at 12:00pm, before gradually declining throughout the afternoon.





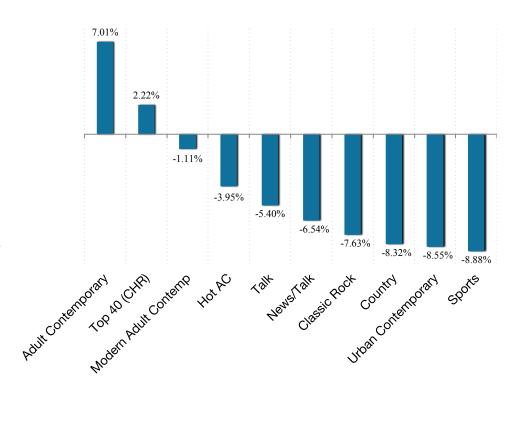


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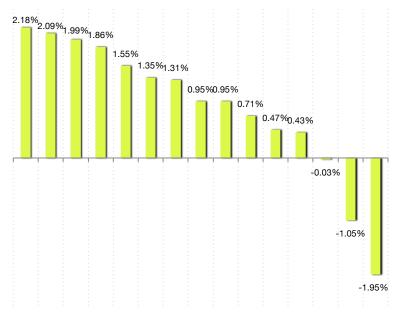
Adult Contemporary Format Shows Largest Increase at 7%

When compared to October 2017, the Adult Contemporary format showed the largest increase at 7.01% in AAS during the Monday through Friday, 6am-7pm daypart.



Miami Market Shows Largest Increase at 2.18%

Looking at the Top 15 markets as compared to October 2017, the Miami market showed the largest listening increase at 2.18% in AAS during the Monday through Friday 6am to 7pm daypart, followed by Phoenix.



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November 2017

Digital Audio Top 20 Ranker

Triton Digital has released its monthly digital audio Top 20 Ranker for November 2017. The Ranker is a listing of the top-performing digital audio stations and networks measured by the Webcast Metrics® audience measurement platform.

Webcast Metrics® uses a proprietary platform to track audience data and convert it to audience metrics that can be easily understood by stations, publishers and advertisers. Audience rankings are done on the basis of "Average Active Sessions", with "Session Starts" and "Average Time Spent Listening" also displayed. Average Active Sessions (AAS) is defined as "Total Listening Hours (TLH) divided by hours in the reported time period." TLH is defined as the total number of hours that the station/publisher has streamed during sessions with duration of at least one minute in total within the reported time period. Session Starts (SS) is defined as "the number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period." Average Time Spent Listening (ATSL) is defined as "the average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions."

Rankers are divided into U.S. and International. The U.S. Ranker quantifies listening done inside the U.S. based on log-based information provided by the station, this report is not MRC accredited. The International Ranker merely verifies the quantity of streams without qualifying where they are being consumed, and is MRC accredited.

For more information on measurement collection and limitations, please view the Triton Description of Methodology available at: www.TritonDigital.com/Media/Default/Rankers/Triton-Digital-Methodology.pdf

If you have any further questions, please contact: Ranker@TritonDigital.com

See the November rankings below:





NOVEMBER US RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

Station	Average Active Sessions	Session Starts	Average Time Spent Listening
iHeartMedia Network ¹	1,025,323	475,303,480	0.65
1 Pandora Corporate	2,508,181	1,362,241,974	0.56
2 Spotify Corporate	2,236,700	1,740,036,452	0.39
3 iHeartRadio	383,317	212,009,388	0.55
4 NPR Member Stations ²	71,958	25,317,166	0.84
5 Entercom Communications Corp.	67,700	29,644,385	0.69
6 Cumulus Streaming Network	59,913	24,266,561	0.74
7 Beasley Broadcasting Corporate ³	22,784	10,011,774	0.69
8 Univision	22,180	13,357,925	0.51
9 AccuRadio	22,044	2,720,185	2.41
10 ESPN Radio Corporate	18,601	8,445,581	0.67
11 EMF Corporate	15,102	3,833,189	1.18
12 Hubbard Broadcasting	13,326	3,401,191	1.17
13 Salem Communications	12,371	5,040,080	0.73
14 New York Public Radio	11,918	3,751,074	0.95
15 Bonneville Corporate	10,132	3,794,681	0.81
16 Emmis Communications	9,314	4,078,533	0.69
17 Urban One	9,227	4,148,069	0.67
18 Entravision Communications Corporation	6,286	3,171,916	0.60
19 Prisa Radio	5,984	3,339,588	0.63
20 Saga Communications	4,548	1,544,165	0.88

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released. Reported data includes listening from both adsupported and/or ad-free services.

- 1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations
- 2 Publisher experienced minor and varied data issues through the period
- 3 Beasley Broadcasting Corporate includes Greater Media Corporate

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 1,685,624,284 Net Total Listening Hours: 1,676,273,703

Gross Active Sessions: 3,500,384,491 Net Active Sessions: 3,478,988,236

% Filtered Total Listening Hours: 99.45% % Filtered Active Sessions: 99.39%







NOVEMBER GLOBAL RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	1,037,190	481,917,363	0.65
1	iHeartRadio	388,235	215,555,726	0.55
2	Prisa Radio	110,710	39,892,900	0.83
3	NPR Member Stations ²	79,836	28,508,463	0.83
4	Entercom Communications Corp.	68,320	29,879,075	0.69
5	Cumulus Streaming Network	61,617	24,826,492	0.75
6	AccuRadio	38,732	5,112,529	2.22
7	Sky Radio B.V.	33,332	6,464,587	1.54
8	Beasley Broadcasting Corporate ³	23,220	10,151,763	0.69
9	Univision	22,189	13,362,757	0.51
10	Karnaval.com	22,006	10,836,187	0.61
11	ESPN Radio Corporate	19,430	8,811,462	0.67
12	Grupo Renascenca	18,030	3,300,661	1.66
13	Grupo Radio Centro	16,632	6,971,924	0.71
14	EMF Corporate	16,243	4,219,653	1.15
15	Hubbard Broadcasting	13,498	3,511,187	1.14
16	New York Public Radio	12,985	4,160,685	0.93
17	Salem Communications	12,562	5,109,331	0.73
18	Grupo Acir	11,231	3,491,660	0.97
19	CRP Radios	11,181	3,906,266	0.87
20	Bonneville Corporate	10,289	3,864,831	0.81

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Gross Total Listening Hours: 283,019,059 Net Total Listening Hours: 280,140,858

Gross Active Sessions: 454,133,739 Net Active Sessions: 453,205,090

% Filtered Total Listening Hours: 98.98% % Filtered Active Sessions: 99.80%





NOVEMBER US RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	697,548	591,144,663	0.62
1	Pandora Corporate	2,101,893	2,020,794,735	0.56
2	Spotify Corporate	2,023,201	2,679,198,745	0.40
3	iHeartRadio	279,385	286,986,288	0.52
4	NPR Member Stations ²	55,261	33,786,135	0.86
5	Entercom Communications Corp.	47,540	35,816,936	0.70
6	Cumulus Streaming Network	40,235	28,821,611	0.74
7	Beasley Broadcasting Corporate ³	15,067	11,649,075	0.69
8	AccuRadio	15,057	3,269,377	2.43
9	Univision	14,965	15,463,126	0.52
10	ESPN Radio Corporate	13,132	10,305,414	0.68
11	EMF Corporate	10,609	5,074,652	1.10
12	New York Public Radio	9,196	4,995,981	0.97
13	Hubbard Broadcasting	8,735	3,899,884	1.17
14	Salem Communications	8,426	5,932,766	0.74
15	Bonneville Corporate	6,989	4,608,296	0.81
16	Emmis Communications	6,488	5,137,015	0.67
17	Urban One	6,089	4,865,910	0.66
18	Prisa Radio	4,217	4,098,301	0.62
19	Entravision Communications Corporation	3,940	3,468,255	0.61
20	Saga Communications	3,026	1,813,408	0.88

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Gross Total Listening Hours: 2,511,637,875 Net Total Listening Hours: 2,499,152,132

Gross Active Sessions: 5,211,496,446 Net Active Sessions: 5,185,084,903

% Filtered Total Listening Hours: 99.50%% Filtered Active Sessions: 99.49%







NOVEMBER GLOBAL RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

Station	Average Active Sessions	Session Starts	Average Time Spent Listening
iHeartMedia Network ¹	707,677	601,410,066	0.62
iHeartRadio	283,604	292,631,888	0.52
Prisa Radio	82,097	53,921,047	0.80
NPR Member Stations ²	62,628	38,964,109	0.84
Entercom Communications Corp.	48,045	36,147,198	0.70
Cumulus Streaming Network	41,706	29,673,101	0.74
AccuRadio	27,811	6,632,695	2.18
Sky Radio B.V.	25,034	8,793,637	1.50
Karnaval.com	16,779	15,742,779	0.56
Beasley Broadcasting Corporate ³	15,383	11,827,815	0.69
Univision	14,973	15,471,527	0.52
ESPN Radio Corporate	13,804	10,834,294	0.68
Grupo Renascenca	12,185	4,335,209	1.51
Grupo Radio Centro	11,933	9,059,053	0.69
EMF Corporate	11,562	5,653,681	1.08
New York Public Radio	10,157	5,661,717	0.95
CRP Radios	10,002	6,066,558	0.88
Hubbard Broadcasting	8,899	4,081,149	1.14
Salem Communications	8,595	6,036,573	0.75
Grupo Acir	7,506	4,252,757	0.93
Bonneville Corporate	7,118	4,713,275	0.80
	iHeartMedia Network ¹ iHeartRadio Prisa Radio NPR Member Stations ² Entercom Communications Corp. Cumulus Streaming Network AccuRadio Sky Radio B.V. Karnaval.com	iHeartMedia Network ¹ 707,677 iHeartRadio 283,604 Prisa Radio 82,097 NPR Member Stations ² 62,628 Entercom Communications Corp. 48,045 Cumulus Streaming Network 41,706 AccuRadio 27,811 Sky Radio B.V. 25,034 Karnaval.com 16,779 Beasley Broadcasting Corporate ³ 15,383 Univision 14,973 ESPN Radio Corporate 13,804 Grupo Renascenca 12,185 Grupo Radio Centro 11,933 EMF Corporate 11,562 New York Public Radio 10,157 CRP Radios 10,002 Hubbard Broadcasting 8,899 Salem Communications 8,595 Grupo Acir 7,506	iHeartMedia Network 1 707,677 601,410,066 iHeartRadio 283,604 292,631,888 Prisa Radio 82,097 53,921,047 NPR Member Stations 2 62,628 38,964,109 Entercom Communications Corp. 48,045 36,147,198 Cumulus Streaming Network 41,706 29,673,101 AccuRadio 27,811 6,632,695 Sky Radio B.V. 25,034 8,793,637 Karnaval.com 16,779 15,742,779 Beasley Broadcasting Corporate 3 15,383 11,827,815 Univision 14,973 15,471,527 ESPN Radio Corporate 13,804 10,834,294 Grupo Renascenca 12,185 4,335,209 Grupo Radio Centro 11,933 9,059,053 EMF Corporate 11,562 5,653,681 New York Public Radio 10,157 5,661,717 CRP Radios 10,002 6,066,558 Hubbard Broadcasting 8,899 4,081,149 Salem Communications 8,595 6,036,573 Grupo A

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Gross Total Listening Hours: 364,312,888 Net Total Listening Hours: 360,131,271

Gross Active Sessions: 616,140,677 Net Active Sessions: 614,683,517

% Filtered Total Listening Hours: 98.85% % Filtered Active Sessions: 99.76%



