Top 20 Ranker January 2017

The Top 20 Ranker is a listing of the top performing digital audio publishers and networks measured by the MRC Accredited Webcast Metrics® platform. It includes global and U.S. listening, as well as insights into listening trends.

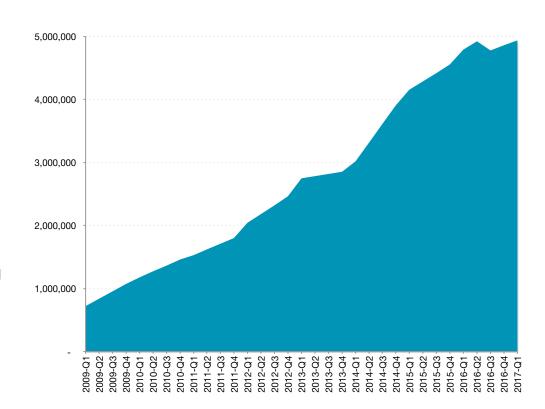


January 2017

Digital Audio Insights & Trends

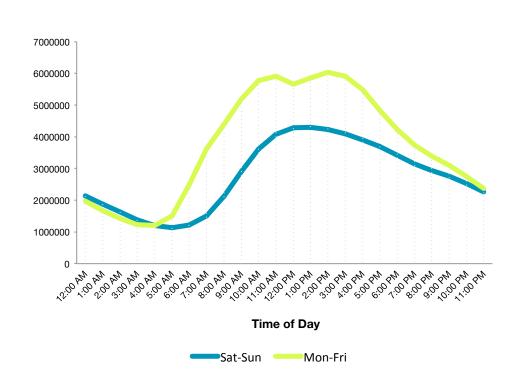
Total weekday listening remains steady at 4.93 million in the U.S.

All measured clients within the U.S. reported a total of 4,934,471 Average Active Sessions (AAS) during the Monday through Friday 6:00am to 8:00pm daypart and 4,101,292 AAS during the Monday through Sunday 6:00AM to Midnight daypart.



Weekday listening shows highest peak at 2:00pm.

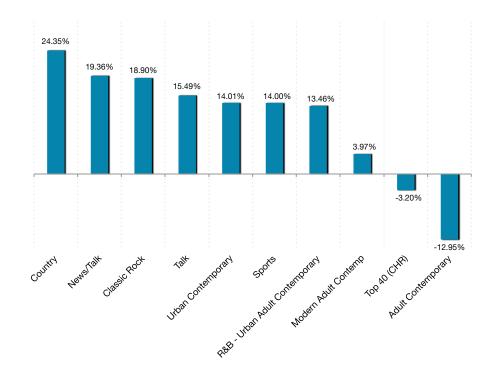
Midweek listening shows peak AAS occurring at 2:00pm in January 2017. On the weekend, listening shows peak AAS at 1:00pm before gradually declining throughout the evening.





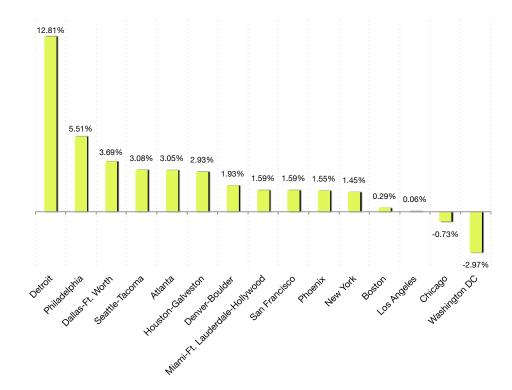
Country format shows largest gain at 24% increase.

When compared to December 2016, the Country format showed the largest listening gains with a 24 percent increase in AAS during the Monday through Friday 6:00am to 7:00pm daypart, followed by News/Talk and Classic Rock.



Detroit market shows largest gain at 12% increase.

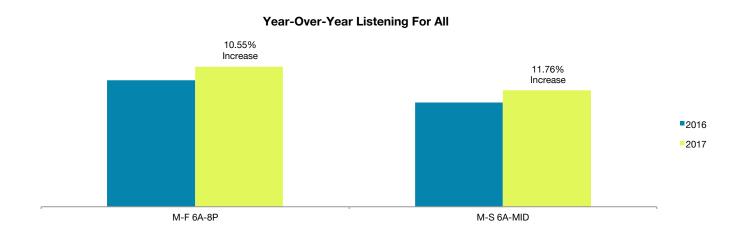
Looking at the Top 15 Markets as compared to December 2016, Detroit showed the largest listening gain with a 12 percent increase in AAS during the Monday through Friday 6:00am to 7:00pm daypart.

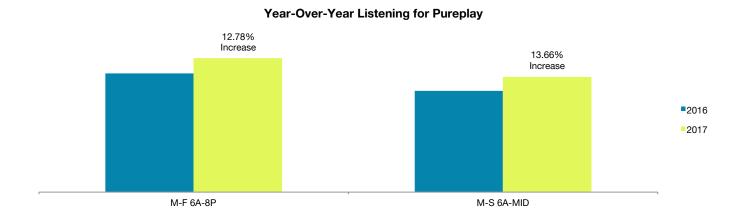


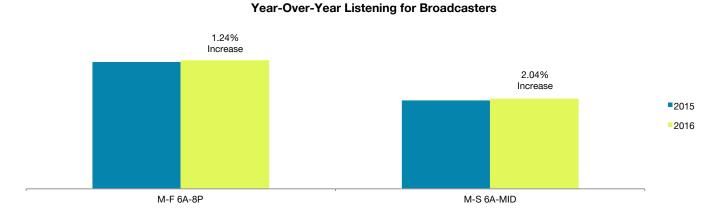


Year-over-year listening shows consistent growth.

Total listening for all publishers showed positive listening gains when compared to January 2016, with a 10.55 percent increase in AAS during the Monday through Friday 6:00am to 8:00pm daypart, and 11.76 percent increase during the Monday through Sunday 6:00am to Midnight daypart.









January 2017

Digital Audio Top 20 Ranker

Triton Digital has released its monthly digital audio Top 20 Ranker for January 2017. The Ranker is a listing of the top-performing digital audio stations and networks measured by the Webcast Metrics® audience measurement platform.

Webcast Metrics® uses a proprietary platform to track audience data and convert it to audience metrics that can be easily understood by stations, publishers and advertisers. Audience rankings are done on the basis of "Average Active Sessions", with "Session Starts" and "Average Time Spent Listening" also displayed. Average Active Sessions (AAS) is defined as "Total Listening Hours (TLH) divided by hours in the reported time period." TLH is defined as the total number of hours that the station/publisher has streamed during sessions with duration of at least one minute in total within the reported time period. Session Starts (SS) is defined as "the number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period." Average Time Spent Listening (ATSL) is defined as "the average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions."

Rankers are divided into "Domestic" and "All Streams." The "Domestic" Ranker quantifies listening done inside the U.S. based on log-based information provided by the station, this report is not MRC accredited. The "All Streams" Ranker merely verifies the quantity of streams without qualifying where they are being consumed, and is MRC accredited.

The Webcast Metrics Monthly Rankers are now time zone normalized globally. This time zone normalization ensures that listening outside of the U.S. is accurately attributed to the time zone in which the listener is located, as opposed to being mapped to U.S. Central Time, as reported in previous Rankers. As a result of this normalization, audience levels for a number of publishers on the Ranker have changed, as their international listenership which previously fell outside of the U.S. 6AM to 8PM daypart is now being reported based on the local time of each listener.

For example, a listener in Florence, Italy consuming a stream at 8:00am (Central Europe Time) is no longer being mapped to a U.S. Central Time, which would be reported as 2AM. The 8AM listener is now being attributed to the daypart of 6AM to 8PM.

This update comes as part of Triton's commitment to continuously enhance and improve the Webcast Metrics platform, to provide the best measurement solution for their publisher and agency partners worldwide.

For more information on measurement collection and limitations, please view the Triton Description of Methodology available at: www.TritonDigital.com/Media/Default/Rankers/Triton-Digital-Methodology.pdf

If you have any further questions, please contact: Ranker@TritonDigital.com

See January rankings below:



JANUARY DOMESTIC RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	1,114,491	524,914,849	0.64
1	Pandora Corporate	2,345,170	1,232,392,899	0.58
2	Spotify Corporate	1,659,259	1,312,019,453	0.39
3	iHeartRadio	418,860	259,578,106	0.49
4	NPR Member Stations ²	65,444	24,343,474	0.80
5	Cumulus Streaming Network	60,055	23,744,942	0.76
6	CBS Radio Inc.	52,386	19,924,525	0.79
7	Entercom Communications Corp.	26,275	11,792,166	0.68
8	AccuRadio	23,421	2,988,812	2.34
9	Univision	23,015	14,146,441	0.50
10	ESPN Radio Corporate	20,991	9,229,401	0.69
11	EMF Corporate	19,377	4,802,216	1.21
12	Beasley Broadcasting Corporate ³	17,297	6,407,991	0.82
13	Salem Communications	13,986	5,701,239	0.73
14	Townsquare Media	13,118	3,266,696	1.22
15	New York Public Radio	12,648	4,249,699	0.88
16	Hubbard Broadcasting	12,325	2,962,635	1.24
17	Emmis Communications	10,931	4,901,347	0.67
18	Radio One	10,591	4,310,572	0.74
19	Bonneville Corporate	7,913	3,155,994	0.76
20	Prisa Radio	6,727	3,177,132	0.76

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released

- 1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations
- 2 Publisher experienced minor and varied data issues through the period
- 3 Beasley Broadcasting Corporate includes Greater Media Corporate

Beginning with the January Ranker, all publisher listening is now time-zone normalized, which has resulted in changes in listening metrics for publishers with large International listenership. For more information about time-zone normalization, please contact ranker@tritondigital.com

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 1,487,747,339 Net Total Listening Hours: 1,484,277,272

Gross Active Sessions: 2,997,085,127 Net Active Sessions: 2,990,275,715

% Filtered Total Listening Hours: 99.77% % Filtered Active Sessions: 99.77%

JANUARY ALL STREAMS RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

Station	Average Active Sessions	Session Starts	Average Time Spent Listening
iHeartMedia Network ¹	1,133,681	532,560,994	0.64
1 iHeartRadio	425,387	262,940,021	0.49
2 Prisa Radio	112,033	38,430,832	0.92
3 NPR Member Stations ²	72,322	27,049,462	0.80
4 Cumulus Streaming Network	62,133	24,328,206	0.77
5 CBS Radio Inc.	52,858	20,111,042	0.79
6 AccuRadio	40,098	5,499,589	2.18
7 Sky Radio B.V.	27,077	4,981,653	1.65
8 Entercom Communications Corp.	26,981	12,083,938	0.68
9 Univision	23,084	14,167,768	0.50
10 Karnaval.com	22,634	11,952,505	0.58
11 ESPN Radio Corporate	21,862	9,604,301	0.69
12 EMF Corporate	21,011	5,464,481	1.16
13 Beasley Broadcasting Corporate ³	17,685	6,537,296	0.82
14 Salem Communications	14,240	5,785,344	0.74
15 Townsquare Media	13,839	3,456,695	1.21
16 New York Public Radio	13,814	4,707,021	0.87
17 Hubbard Broadcasting	12,462	3,040,178	1.22
18 Grupo Acir	11,327	3,619,633	0.95
19 Emmis Communications	11,036	4,955,916	0.67
20 Radio One	10,659	4,338,312	0.74

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Gross Total Listening Hours: 313,559,133 Net Total Listening Hours: 313,028,909

Gross Active Sessions: 482,657,268 Net Active Sessions: 481,955,506

% Filtered Total Listening Hours: 99.83%

% Filtered Active Sessions: 99.85%



JANUARY DOMESTIC RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

		<u> </u>		
	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	741,847	674,524,219	0.60
1	Pandora Corporate	1,954,697	1,879,555,051	0.57
2	Spotify Corporate	1,491,574	2,090,064,311	0.40
3	iHeartRadio	301,043	366,229,338	0.45
4	NPR Member Stations ²	49,432	33,218,620	0.81
5	Cumulus Streaming Network	39,445	28,248,291	0.76
6	CBS Radio Inc.	35,852	24,528,274	0.79
7	Entercom Communications Corp.	17,230	13,740,239	0.69
8	Univision	15,468	16,648,831	0.51
9	AccuRadio	15,399	3,589,163	2.34
10	ESPN Radio Corporate	13,839	10,836,336	0.70
11	EMF Corporate	12,912	6,352,418	1.11
12	Beasley Broadcasting Corporate ³	11,164	7,549,251	0.81
13	New York Public Radio	9,585	5,745,565	0.90
14	Salem Communications	9,258	6,726,610	0.75
15	Townsquare Media	8,522	3,777,321	1.24
16	Hubbard Broadcasting	7,821	3,446,134	1.23
17	Emmis Communications	7,503	6,263,475	0.66
18	Radio One	6,807	5,120,044	0.73
19	Bonneville Corporate	5,159	3,745,098	0.76
20	Prisa Radio	4,654	3,945,555	0.76

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Gross Total Listening Hours: 2,248,276,106 Net Total Listening Hours: 2,241,408,992

Gross Active Sessions: 4,575,302,934 Net Active Sessions: 4,562,721,531

% Filtered Total Listening Hours: 99.69% % Filtered Active Sessions: 99.73%

JANUARY ALL STREAMS RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	757,172	686,007,043	0.60
1	iHeartRadio	306,675	371,577,636	0.46
2	Prisa Radio	77,013	51,148,974	0.87
3	NPR Member Stations ²	56,037	37,814,606	0.81
4	Cumulus Streaming Network	41,257	29,153,304	0.77
5	CBS Radio Inc.	36,261	24,823,455	0.79
6	AccuRadio	28,114	7,232,492	2.13
7	Sky Radio B.V.	20,696	7,148,563	1.60
8	Entercom Communications Corp.	17,800	14,164,371	0.70
9	Karnaval.com	17,455	18,786,329	0.52
10	Univision	15,529	16,683,604	0.52
11	ESPN Radio Corporate	14,493	11,349,655	0.70
12	EMF Corporate	14,229	7,344,254	1.06
13	Beasley Broadcasting Corporate ³	11,456	7,725,279	0.81
14	New York Public Radio	10,600	6,485,362	0.88
15	Salem Communications	9,480	6,854,438	0.75
16	Townsquare Media	9,095	4,061,205	1.23
17	Hubbard Broadcasting	7,944	3,574,042	1.21
18	Emmis Communications	7,596	6,354,477	0.66
19	Grupo Acir	7,343	4,476,689	0.90
20	Radio One	6,862	5,162,284	0.73

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Gross Total Listening Hours: 402,292,817 Net Total Listening Hours: 401,408,839

Gross Active Sessions: 653,866,988 Net Active Sessions: 652,656,005

% Filtered Total Listening Hours: 99.78% % Filtered Active Sessions: 99.81%

