Top 20 Ranker February 2017

The Top 20 Ranker is a listing of the top performing digital audio publishers and networks measured by the MRC Accredited Webcast Metrics® platform. It includes global and U.S. listening, as well as insights into listening trends.

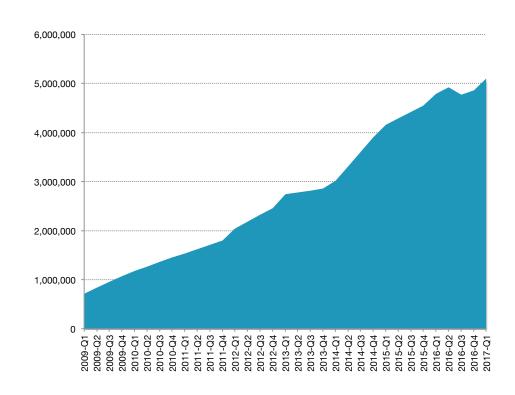


February 2017

Digital Audio Insights & Trends

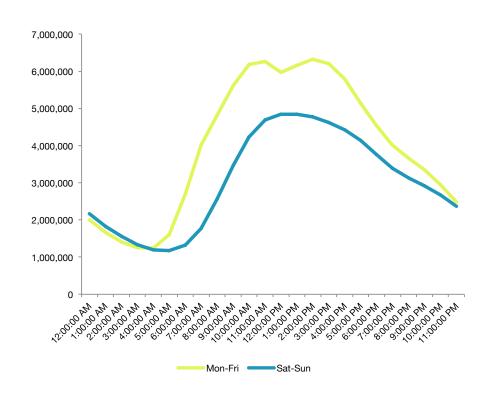
Total weekday listening remains steady at 5.26 million in the U.S.

All measured clients within the U.S. reported a total of 5,262,450 Average Active Sessions (AAS) during the Monday through Friday 6:00am to 8:00pm daypart and 4,431,860 AAS during the Monday through Sunday 6:00AM to Midnight daypart.



Weekday listening shows highest peak at 2:00 pm.

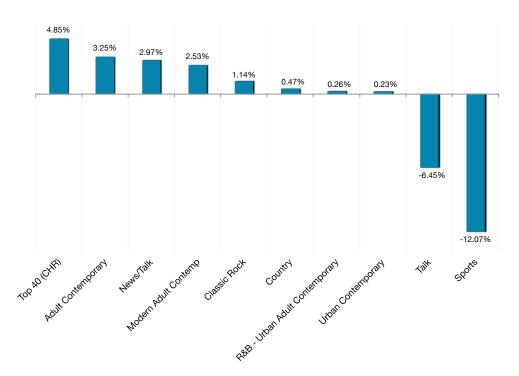
Midweek listening shows peak AAS occurring at 2:00pm in February 2017. On the weekend, listening shows peak AAS at 1:00pm before gradually declining throughout the evening.





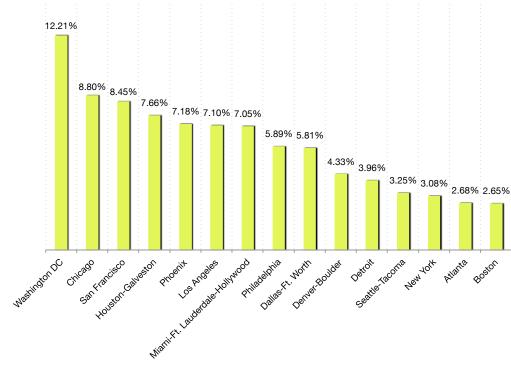
Top 40 (CHR) format shows largest gain at 4.8% increase.

When compared to January 2017, the Top 40 (CHR) format showed the largest listening gains with a 4.85 percent increase in AAS during the Monday through Friday 6:00am to 7:00pm daypart, followed by Adult Contemporary and News/Talk.



Washington D.C. market shows largest gain at 12.2% increase.

Looking at the Top 15 Markets as compared to January 2017, Washington D.C. showed the largest listening gain with a 12.2 percent increase in AAS during the Monday through Friday 6:00am to 7:00pm daypart.

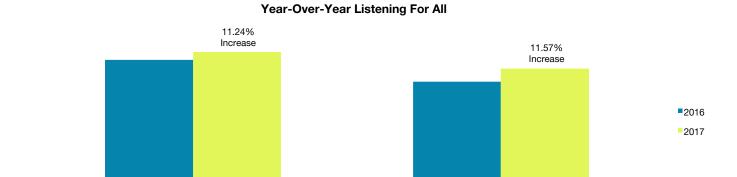




Year-over-year listening shows consistent growth.

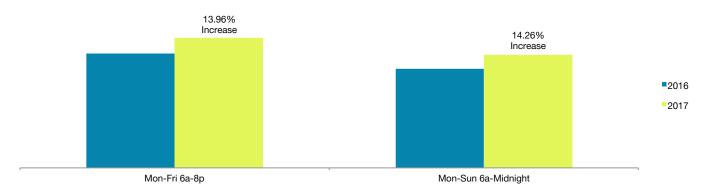
Mon-Fri 6a-8p

Total listening for all publishers showed positive listening gains when compared to January 2017, with a 11.24 percent increase in AAS during the Monday through Friday 6:00am to 8:00pm daypart, and 11.57 percent increase during the Monday through Sunday 6:00am to Midnight daypart.

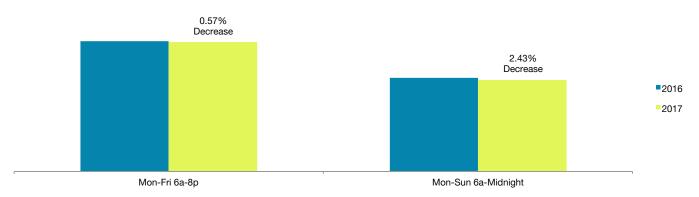


Year-Over-Year Listening for Pureplay

Mon-Sun 6a-Midnight



Year-Over-Year Listening for Broadcasters





February 2017

Digital Audio Top 20 Ranker

Triton Digital has released its monthly digital audio Top 20 Ranker for February 2017. The Ranker is a listing of the top-performing digital audio stations and networks measured by the Webcast Metrics® audience measurement platform.

Webcast Metrics® uses a proprietary platform to track audience data and convert it to audience metrics that can be easily understood by stations, publishers and advertisers. Audience rankings are done on the basis of "Average Active Sessions", with "Session Starts" and "Average Time Spent Listening" also displayed. Average Active Sessions (AAS) is defined as "Total Listening Hours (TLH) divided by hours in the reported time period." TLH is defined as the total number of hours that the station/publisher has streamed during sessions with duration of at least one minute in total within the reported time period. Session Starts (SS) is defined as "the number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period." Average Time Spent Listening (ATSL) is defined as "the average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions."

Rankers are divided into "Domestic" and "All Streams." The "Domestic" Ranker quantifies listening done inside the U.S. based on log-based information provided by the station, this report is not MRC accredited. The "All Streams" Ranker merely verifies the quantity of streams without qualifying where they are being consumed, and is MRC accredited.

For more information on measurement collection and limitations, please view the Triton Description of Methodology available at: www.TritonDigital.com/Media/Default/Rankers/Triton-Digital-Methodology.pdf

If you have any further questions, please contact: Ranker@TritonDigital.com

See February rankings below:



FEBRUARY DOMESTIC RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	1,126,323	494,515,671	0.63
1	Pandora Corporate	2,463,165	1,209,218,186	0.56
2	Spotify Corporate	1,859,518	1,354,873,371	0.38
3	iHeartRadio	421,118	250,614,166	0.46
4	NPR Member Stations ²	65,579	22,791,890	0.78
5	Cumulus Streaming Network	61,611	21,838,973	0.77
6	CBS Radio Inc.	51,348	16,995,870	0.82
7	Entercom Communications Corp.	25,486	10,764,893	0.66
8	Univision	25,221	15,004,813	0.47
9	AccuRadio	24,853	2,957,696	2.28
10	EMF Corporate	20,356	4,726,414	1.18
11	ESPN Radio Corporate	20,307	8,011,642	0.70
12	Beasley Broadcasting Corporate ³	17,295	5,955,504	0.80
13	Salem Communications	14,632	5,413,674	0.73
14	Townsquare Media	13,877	3,280,887	1.16
15	Hubbard Broadcasting	13,115	2,879,870	1.23
16	New York Public Radio	12,885	4,286,207	0.81
17	Emmis Communications	11,539	4,573,714	0.69
18	Radio One	11,010	4,060,815	0.74
19	Bonneville Corporate	7,045	2,679,074	0.72
20	Prisa Radio	6,414	3,078,019	0.66

Average Active Sessions (AAS): Total Listening Hours (TLH) divided by hours in the reported time period. TLH is defined as the total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total within the reported time period.

Session Starts (SS): The number of different requests for streams (i.e., stream requests) with a duration of at least one minute in total within the reported time period.

Average Time Spent Listening (ATSL): The average number of hours for each session with a duration of at least one minute in total within the reported time period. Calculated as total time spent listening divided by active sessions.

Total Listening Hours (TLH): Total number of hours that the station/publisher has streamed during sessions with a duration of at least one minute in total and any duration within the reported time period.

Active Sessions (AS): Number of sessions that were active, with a duration of at least one minute in total and any duration within the reported time period.

Note: Ranker data only includes clients that participate for the full month for which the ranker is being released

- 1 iHeartMedia Network includes all iHeartMedia owned streams and the streams related to network affiliations
- 2 Publisher experienced minor and varied data issues through the period
- 3 Beasley Broadcasting Corporate includes Greater Media Corporate

In accordance with the Media Rating Council's Invalid Traffic Guidelines, the Triton Streaming Audio Ranker discloses gross received traffic versus net measured traffic. This is represented in Total Listening Hours (TLH) and Active Sessions (AS). The difference between gross received traffic and net measured traffic represents traffic that is excluded from processing as part of the measurement process, as noted below:

Gross Total Listening Hours: 1,443,220,878 Net Total Listening Hours: 1,440,984,850

Gross Active Sessions: 2,991,335,982 Net Active Sessions: 2,990,431,711

[%] Filtered Total Listening Hours: 99.85%

[%] Filtered Active Sessions: 99.97%

FEBRUARY ALL STREAMS RANKER (based on AAS)

DAYPART 6:00am to 8:00pm, Monday through Friday

Station	Average Active Sessions	Session Starts	Average Time Spent Listening
iHeartMedia Network ¹	1,144,305	501,617,615	0.63
1 iHeartRadio	427,594	254,287,643	0.46
2 Prisa Radio	114,836	37,363,783	0.87
3 NPR Member Stations ²	72,995	25,642,663	0.77
4 Cumulus Streaming Network	63,715	22,393,385	0.78
5 CBS Radio Inc.	51,385	17,004,202	0.82
6 AccuRadio	42,479	5,384,127	2.15
7 Sky Radio B.V.	26,381	4,419,154	1.65
8 Entercom Communications Corp.	25,975	10,953,941	0.66
9 Univision	25,280	15,029,372	0.47
10 Karnaval.com	24,122	12,006,918	0.56
11 EMF Corporate	21,943	5,333,273	1.13
12 ESPN Radio Corporate	21,160	8,354,174	0.70
13 Beasley Broadcasting Corporate ³	17,707	6,078,065	0.80
14 Salem Communications	14,885	5,493,490	0.74
15 Townsquare Media	14,582	3,467,327	1.16
16 New York Public Radio	14,105	4,835,888	0.79
17 Hubbard Broadcasting	13,266	2,960,749	1.21
18 Emmis Communications	11,657	4,633,022	0.69
19 Radio One	11,077	4,085,857	0.74
20 Grupo Acir	11,018	3,259,149	0.93

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Gross Total Listening Hours: 290,236,684 Net Total Listening Hours: 287,325,235

Gross Active Sessions: 461,869,014 Net Active Sessions: 460,918,492

% Filtered Total Listening Hours: 99.00% % Filtered Active Sessions: 99.79%



FEBRUARY DOMESTIC RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	757,455	637,539,920	0.59
1	Pandora Corporate	2,073,286	1,850,380,516	0.56
2	Spotify Corporate	1,691,337	2,153,116,658	0.39
3	iHeartRadio	306,915	354,886,775	0.43
4	NPR Member Stations ²	49,789	30,916,378	0.79
5	Cumulus Streaming Network	40,413	25,737,224	0.77
6	CBS Radio Inc.	35,364	20,848,265	0.83
7	Univision	16,929	17,471,170	0.48
8	Entercom Communications Corp.	16,876	12,343,150	0.68
9	AccuRadio	16,497	3,555,776	2.29
10	EMF Corporate	13,635	6,140,050	1.10
11	ESPN Radio Corporate	13,205	8,979,767	0.73
12	Beasley Broadcasting Corporate ³	11,286	7,050,359	0.79
13	New York Public Radio	9,818	5,738,749	0.84
14	Salem Communications	9,723	6,389,118	0.75
15	Townsquare Media	9,259	3,805,492	1.21
16	Hubbard Broadcasting	8,364	3,324,633	1.23
17	Emmis Communications	7,945	5,854,608	0.67
18	Radio One	7,129	4,844,781	0.73
19	Bonneville Corporate	4,494	3,026,799	0.74
20	Prisa Radio	4,435	3,841,701	0.64

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Gross Total Listening Hours: 2,194,006,750 Net Total Listening Hours: 2,190,737,107

Gross Active Sessions: 4,571,096,687 Net Active Sessions: 4,569,615,939

[%] Filtered Total Listening Hours: 99.85%

[%] Filtered Active Sessions: 99.97%

FEBRUARY ALL STREAMS RANKER (based on AAS)

DAYPART 6:00am to 12:00am, Monday through Sunday

	Station	Average Active Sessions	Session Starts	Average Time Spent Listening
	iHeartMedia Network ¹	772,036	648,329,622	0.59
1	iHeartRadio	312,530	360,670,049	0.43
2	Prisa Radio	79,183	49,864,701	0.81
3	NPR Member Stations ²	56,927	35,727,815	0.78
4	Cumulus Streaming Network	42,251	26,599,595	0.78
5	CBS Radio Inc.	35,394	20,861,054	0.83
6	AccuRadio	29,990	7,075,567	2.10
7	Sky Radio B.V.	20,244	6,281,316	1.61
8	Karnaval.com	18,746	18,871,151	0.50
9	Entercom Communications Corp.	17,264	12,611,969	0.68
10	Univision	16,984	17,511,885	0.49
11	EMF Corporate	14,926	7,054,620	1.05
12	ESPN Radio Corporate	13,849	9,444,597	0.73
13	Beasley Broadcasting Corporate ³	11,597	7,215,229	0.80
14	New York Public Radio	10,884	6,612,297	0.81
15	Salem Communications	9,948	6,511,751	0.75
16	Townsquare Media	9,842	4,080,565	1.20
17	Hubbard Broadcasting	8,499	3,456,076	1.20
18	Emmis Communications	8,050	5,951,712	0.67
19	Grupo Acir	7,280	4,085,891	0.88
20	Radio One	7,183	4,881,993	0.73

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Gross Total Listening Hours: 372,940,770 Net Total Listening Hours: 368,711,582

Gross Active Sessions: 625,300,001 Net Active Sessions: 623,808,880

% Filtered Total Listening Hours: 99.87%

% Filtered Active Sessions: 99.76%

